

Another High-Level Appointment By Tharawat

Nader Al-Khalili appointed as Chief Investment Officer

Arif Mohd Al Alawi, Tharawat Chief Executive Officer

harawat Investment House "Tharawat", the latest Islamic investment firm in the Kingdom of Bahrain, has announced yet another high-level appointment within the top management team.

Nader Al-Khalili, who has recently joined Tharawat has been appointed as Chief Investment Officer (CIO). The new appoint is part in a series of placements aimed at enhancing the firm's management team and attracting highly qualified

Bahraini capabilities.

Nader Al-Khalili holds an MBA from University of Strathclyde, UK, he also holds both a Mechanical Engineering Bachelors and an Architectural Engineering Diploma from University of Bahrain, furthermore he is currently undergoing professional certification from Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) to become a Certified Sharia'a Advisor and Auditor.

Expressing his welcome of Al-Khalili and great optimisms of young leaders, Tharawat's Chief Executive Officer (CEO) Arif Mohammed Al Alawi, said: "Again in Tharawat we emphasize our interest in attracting qualified Bahraini human resources. Nader's recent addition to Tharawat, as well as previous newcomers at leadership and executive levels, is clearly indicating the fact that the choice of qualified Bahrainis is our target".

"Nader joins Tharawat at a critical time being experienced by the banking and investment business worldwide. However, the wide experience he is enjoying and the rich diversification of such experience coupled with our full support, will work together to place our investments appropriately and in consistence with current and future situations", he added.

"On behalf of the Tharawat family, I am pleased to welcome

Nader and assure him of our full support in the responsibilities assigned to him", Al-Alawi concluded.

On his part, Nader Al-Khalili, the newly appointed Chief Investment Officer (CIO) expressed his delight for becoming a member of Tharawat and said: "My move to Tharawat is a major step forward in my career. Although a young but ambitious investment house, Tharawat has a quite clear vision which only a few experts in this field can realize".

"Tharawat has almost all the resources to realize this vision, from the strategy declared by Tharawat's Chief Executive Officer to the various material and moral means of support available, and this is the main factor for which I was captured", he added.

Al-Khalili joins Tharawat with 10years experience in banking, investments and industrial sector. During the years, he assumed several executive positions in leading firms including the Bahrain Petroleum Company (BAPCO), BDO Jawad Habib and International Investment Bank (IIB).

He started his professional career at Bahrain Petroleum Company (BAPCO) where he worked for 5 years as a projects engineer, supervising several development projects and heading a full team of engineers, technicians and specialists to look after production units.

Al-Khalili later moved to BDO Jawad Habib (previously PricewaterhouseCoopers) as a senior business consultant for nearly two years heading a team of various technical and financial consultants conducting market research, business analyses

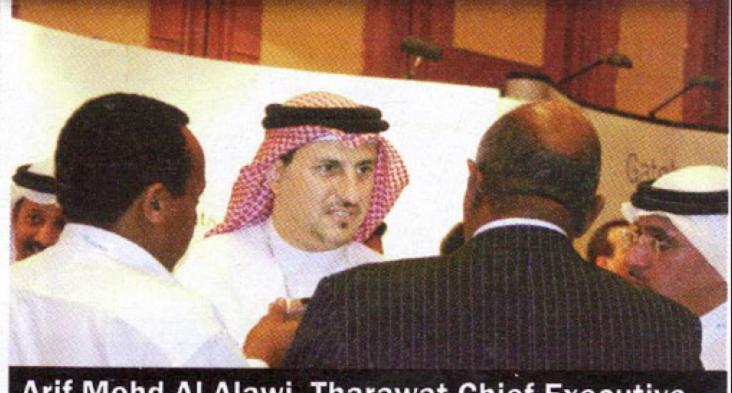


and strategic planning. He then joined International Investment Bank as Principal in the Investment Department where he spent three years presiding over a full team of managers and researches conducting due diligence and structuring of various investment opportunities.

Across the years Nader Al-Khalili has developed a diverse range of skills and experience needed to setup and/or develop businesses of various sizes and in various sectors.

Tharawat Investment House (Tharawat), based in the Kingdom of Bahrain and regulated by the Central Bank of Bahrain (CBB), was launched in July 2008 as a Sharia'a compliant investment company.

Tharawat's authorized capital is USD100 million and its paid up capital is USD33.25 million. Tharawat focuses on offering investment products covering three main sectors namely the industrial, agricultural and service sector and with a lesser degree the real estate sector.



Arif Mohd Al Alawi, Tharawat Chief Executive Officer



Yousif Saleh Khalaf, CEO of Ajman Bank & Nader Al-Khalili, CIO of Tharawat



Nader Al-Khalili, Chief Investment Officer of Tharawat